

# CENTURY 21<sup>®</sup>

Judge Fite Company



## 23505 FULKES LANE

LEANDER, TX 78641



\$699,999



8,010 sqft

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## DESCRIPTION

Amazing family compound or income-producing property located at 23505 Fulkes Ln. This unique property includes four homes on one site, offering excellent potential for multigenerational living, rental income, or investment. The property consists of one main home at the front and three additional units at the back. The front home is a well-maintained 4-bedroom, 2-bath residence with its own separate water connection and septic system. The three homes at the rear of the property are currently tenant-occupied, with one structure divided into two separate units, bringing the total to four rental units in the back area. Current rental income in the rear units includes \$1,300/month, \$1,000/month, \$1,300/month, and \$1,700/month, providing strong income potential. The front home could potentially rent for approximately \$2,000/month. There are three septic systems on the property (one permitted and two unpermitted). The front home has its own water meter, while the rear units are currently receiving water from a neighboring property. The sellers are working with the water company to install an additional meter so the rear units can operate under their own dedicated account. Great opportunity for an investor or buyer looking for multiple income streams or a large family compound with rental potential.

**PROPERTY TYPE:** Commercial - MultiFamily  
**MLS STATUS:** Active  
**MLS:** 5700948  
**YEAR BUILT:** 1980  
**COUNTY:** Travis  
**TRACT OR SUBDIVIION:** Sandy Creek Ranches Ph 2 Sec  
**LIST DATE:** 03/06/2026

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**800.451.8055**

**AREA:** LN  
**SQUARE FEET:** 8,010  
**TOTAL BEDS:**  
**FULL BATHS:**  
**HALF BATHS:**  
**ACRES:** 2.07  
**LOT SIZE (SQFT):** 90,169

## INTERIOR FEATURES

### KITCHEN:

- None

### FLOOR COVERINGS:

- Tile

## EXTERIOR FEATURES

### PARKING:

- Gravel

### SIDING:

- SeeRemarks

### FOUNDATION:

- Slab

## UTILITIES

### HEATING/COOLING:

- SpaceHeater

### UTILITIES:

- ElectricityConnected
- SewerConnected
- WaterConnected

## ADDITIONAL PROPERTY DETAILS

**LISTED BY:** Alice Duffy

**PHONE:** 512.784.2345

**BROKERED BY:** Keller Williams - Lake Travis